

Memorandum of Understanding

between

Paraguayan Space Agency, Paraguay
and
ArkEdge Space Inc., Japan

on

Space Industrial Cooperation For Space Utilization and Sustainable Development by Satellite Constellation and Space Data Platform for SDGs

This Memorandum of Understanding (“MoU”) signed between:

“**Paraguayan Space Agency**”, set up in compliance with the Law No. 5151 of March 26, 2014, represented by Osvaldo Almirón Riveros, acting on the basis of Minister, President, and

“**ArkEdge Space Inc.**”, set up in compliance with the laws of Japan, represented by Mr. Takayoshi Fukuyo, acting on the basis of CEO,

Hereinafter collectively referred to as the “Parties” and individually as the “Party”.

1. Purpose and Scope of Cooperation

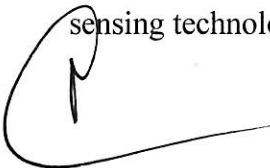
The purpose of this MoU is to establish a framework for collaboration between Parties.

Both Parties will continue to strengthen the relationships between each other to form a good relationship, including but not limited to, strengthening the inter-agency role and mission to build a good relationship and confidence in collaborating and promoting cooperation between the Parties. The details of strengthening the relationships between the Parties are agreed as follows:

1.1 Explore the potential for strategic partnerships regarding demonstration opportunities utilizing a satellite constellation of ArkEdge Space Inc., for SDGs.

1.2 Utilizing a web-based Space Data Platform for SDGs provided by ArkEdge Space Inc. which contains satellite-image data web platform system obtained by satellite constellations of ArkEdge Space Inc. and other sources, to demonstrate some application and build capacity in Paraguay.

1.3 Promoting research, business activities, and collaborative opportunities utilizing remote sensing technology and satellite IoT communications technology in Paraguay.



1.4 Conducting workshops and academic events on space technology applications such as smart agriculture, climate change, forest management, disaster management, monitoring oil fields and GHG emissions.

2. Terms and Conditions

2.1. This MoU shall become effective on the date of signing by both Parties and shall remain valid for a period of five (5) years. The terms may be extended by a written supplementary agreement signed by the representatives. It may be terminated by written notification from either Party with a three (3)-month notice.

2.2. All notices, demands, requests, and other communications for purposes should be made in writing.

2.3. If the law requires a specific notification for the case, it will be deemed delivered upon the recipient's acknowledgment through a signed receipt. Other written notifications may be delivered by certified mail, in this case their validity will take effect after 30 business days from the date indicated on the postage stamp, or the notifications may also be exchanged by email. The effectiveness of written notifications is determined based on receipt.

3. Confidentiality

The Participants will not allow the use of any information and/or documents obtained under this Memorandum for purposes other than those specified in this document, nor the dissemination of such information and/or documents for third parties without the prior written consent of the Participant that provided such information.

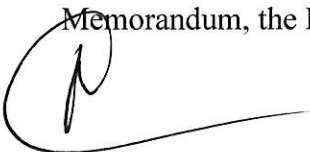
4. Non-Binding Nature

This Memorandum of Understanding will not generate any legally binding obligation under international law nor incur expenses to the Parties.

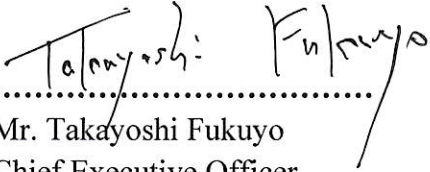
5. Settlement of Disputes

The Parties will make efforts to resolve any disputes concerning the interpretation or application of this Memorandum through direct consultations and negotiations between them.

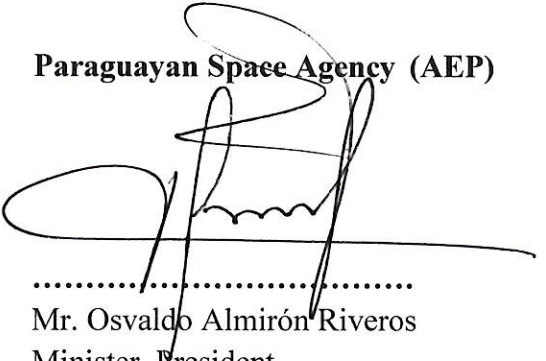
Signed in Asunción, on May 3rd, 2024, each in Spanish and English languages, in duplicate, all texts having equal value. In case of any divergences in interpretation of the matters of this Memorandum, the English text will prevail.



ArkEdge Space Inc.


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Mr. Takayoshi Fukuyo
Chief Executive Officer

Paraguayan Space Agency (AEP)


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Mr. Osvaldo Almirón Riveros
Minister, President